

Crossroads Roofing & Supply, Inc. 2700 N. Santa Fe, OKC, OK 73103

Credit Application and Agreement

A. APPLICANT

Legal Business

Name: _____ CIB# _____ SOS# _____
(List all Trade Names, DBA's; Divisions or Subsidiaries)

Street Address: _____ City: _____ State: _____ Zip: _____

Mailing Address: _____ City _____ State: _____ Zip: _____

Phone: _____ Fax: _____ E-Mail: _____

Ship to Address: _____

Estimated Annual Sales: _____ Person to contact about Account: _____

Amount of Credit Requested: \$ _____ Type of Business _____ How Long in Business _____

B. BUSINESS INFORMATION

Sole Proprietorship _____ SS# _____

Partnership Partner _____ SS# _____

Partner _____ SS# _____

Corporation/LLC President/Member _____ SS# _____

Vice President/Member _____ SS# _____

Secretary/Member _____ SS# _____

Treasurer/Member _____ SS# _____

Federal Tax No. (if applicable) _____ Sales Tax Exemption Certificate Yes No (if yes, enclose signed certificate or copy)

C. BANKING INFORMATION

Bank _____ Phone _____ Fax _____

Address _____ City _____ State _____ Zip _____

Officer Contact _____ Branch _____

Acct. No. _____ Type of Acct. _____ Acct. No. _____ Type of Acct. _____

I hereby authorize bank named above to release information requested for the purpose of obtaining and/or reviewing credit.

D. TRADE REFERENCES (Please fill out 3 references)

<u>Name</u>	<u>Contact</u>	<u>Address</u>	<u>Phone#</u>
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1. _____

2. _____

3. _____

The preceding information is for the purpose of obtaining credit and is warranted to be true. I/We hereby authorize **Crossroads Roofing & Supply, Inc.**, to investigate all references and customary credit information sources including consumer credit reporting repositories regarding my/our credit and financial responsibility for the purpose of obtaining credit and for periodic review for the purpose of maintaining the credit relationship.

CREDIT POLICY: Statements are rendered as of the **30th of the month**, C.O.D. restrictions may be placed on any past due account.

CREDIT TERMS: All invoices are due **NET 20th**. A service charge of one and one half percent (12% per month), or (18% per annum) or the highest legal rate, which ever is less may be assessed on delinquent invoices. Accounts past due are subject to being put on credit hold.

VENUE: All amounts due for purchases from **Crossroads Roofing & Supply, INC.**, are payable at **2700 N. Santa Fe, OKC, OK 73103**. It is further agreed that this agreement is entered into in the county of **Oklahoma**, state of **Oklahoma**, and is governed by the laws of the state of **Oklahoma**.

CHANGE OF OWNERSHIP: I/We understand that we must notify **Crossroads Roofing & Supply, Inc.**, in writing and by certified mail of any change in ownership, the name of the business or structure of the business under which credit is established.

In the event of default, and if this account is turned over to an agency and/or an attorney for collection, the undersigned agrees to pay all reasonable attorney fees, and/or costs of collection whether or not suit is filed. The venue of any legal actions will be in the county of **Oklahoma** and state of **Oklahoma**.

I/We certify that this request is for the extension of credit for business purposes only and not for the extension of credit for personal, family or household purposes.

APPLICANT'S SIGNATURE ATTESTS FINANCIAL RESPONSIBILITY, ABILITY AND WILLINGNESS TO PAY IN ACCORDANCE WITH ABOVE TERMS:

Legal Business Name: _____

Printed Name of Authorized Signer: _____ Title _____

Signature of Authorized Signer: _____ Date _____

CONSENT TO OBTAIN CONSUMER CREDIT REPORT

The undersigned individual who is either a principal of the credit applicant or a sole proprietorship of the credit applicant, recognizing that his or her individual credit history may be a factor in the evaluation of the credit history of the applicant, hereby consents to and authorizes the use of a consumer credit report on the undersigned by the above named business credit grantor, from time to time as may be needed, in the credit evaluation process.

Print Name _____ Sign Name _____ Date _____

PERSONAL GUARANTEE

For valuable consideration, the receipt of which is acknowledged, including but not limited to the extension of credit by **Crossroads Roofing & Supply Inc.**, to _____ the undersigned, individually, jointly and severally, unconditionally guarantee(s) to **Crossroads Roofing & Supply Inc.**, the full and prompt payment by _____, of all obligations which Guarantor presently or hereafter may have to **Crossroads Roofing & Supply Inc.**, and payment when due of all sums presently or hereafter owing by Guarantor to **Crossroads Roofing & Supply Inc.**. Guarantor agrees to indemnify **Crossroads Roofing & Supply Inc.**, against any losses **Crossroads Roofing & Supply, Inc.**, may sustain and expenses **Crossroads Roofing & Supply Inc.**, may incur as a result of any failure of Guarantor to perform including reasonable attorneys' fees and all costs and other expenses incurred in collecting or compromising any indebtedness of debtor guaranteed hereunder or in enforcing this guaranty against guarantor. This shall be a continuing Guaranty. Diligence, Demand, Protest or notice of any kind is waived. It shall remain in full force until guarantor delivers **Crossroads Roofing & Supply Inc.**, written notice revoking it as to indebtedness incurred subsequent to such delivery. Such delivery shall not affect any of guarantors obligations hereunder with respect to indebtedness heretofore incurred.

The undersigned personal guarantor, recognizing that his or her individual credit history may be a necessary factor in the evaluation of this personal guarantee, hereby consents to and authorizes the use of a consumer credit report on the undersigned, by the above named business credit grantor, from time to time as may be needed, in the credit evaluation process. My faxed signature may be used as an original.

Sign Name _____ Print Name _____ Date _____

Sign Name _____ Print Name _____ Date _____

Witness
The Federal Equal Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has, in good faith, exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with law concerning this credit is the Federal Trade Commission, Division of Credit Practices, 6th and Pennsylvania Avenue, NW, Washington, D.C. 20580.



Applicant:

Name: _____ **Date:** _____

Address: _____ **Phone:** _____

Bank Name: _____ **Address:** _____

Loan Officer: _____ **Phone Number:** _____

By signing below I authorize the bank to release the information requested on this form to Crossroads Roofing and Lumber Supply.

Signature

Date

(Please sign here and do not fill in any information below.)

To Be Filled Out By Bank:

The above named applicant has requested credit from us and has given your bank as a credit reference. We would appreciate your help in making a fair determination. All information provided on this form will be held in strict confidence.

Bank Information Request

(Please fax back to 405-528-7666)

Checking Account

Date Opened _____

Average Balance \$ _____

Low ___ Med ___ High ___

Savings Account

Date Opened _____

Average Balance \$ _____

Low ___ Med ___ High ___

Loan Experience

Date of Loan _____

Loan Type _____

Secured? _____

Unpaid Balance\$ _____

High Credit \$ _____

Satisfactory? _____

Date of Loan _____

Loan Type _____

Secured? _____

Unpaid Balance\$ _____

High Credit \$ _____

Satisfactory? _____

Past History or Additional Comments: _____

****Thank you for considering Crossroads Roofing and Lumber Supply as ****

****YOUR supplier****

Oklahoma City 405-528-7663

Norman 405-701-8855

Enid 580-233-7663

Stillwater 405-533-7663

Yukon 405-350-7663